

MINISTRY OF CONSTRUCTION
HANOI CONSTRUCTION
CORPORATION - JSC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. *11.2...*/CV-TCT

Hanoi, January 23, 2025

(Re: Explanation on information disclosure
of the Financial Statements for the 4th
Quarter 2024)

To: - Hanoi Stock Exchange

Hanoi Construction Corporation - JSC (stock symbol: HAN) would like to send our respectful greetings and cooperation to the Stock Exchange.

Hanoi Construction Corporation - JSC would like to explain the difference in profit after tax between the two accounting years on the Separate Financial Statements and the Consolidated Financial Statements as follows:

Content	4 th Quarter of 2024	4 th Quarter of 2023	Accumulated this year	Accumulated last year
Consolidated Financial Statements	19,547,080,103	27,758,625,601	67,688,000,911	47,005,429,528
Separate Financial Statements	19,542,742,984	23,430,909,435	45,136,374,675	44,633,126,875

Profit after tax in the 4th Quarter of 2024 on the Separate Financial Statements and Consolidated Financial Statements decreased compared to the same period last year. The main reason is: the structure of profits from business activities has changed, although construction and installation activities have increased, real estate business activities have decreased compared to the same period last year (real estate typically yields higher profits). However, profit after tax 2024 in both the Separate and Consolidated Financial Statements increased compared to the same period last year, reaching 45.1 billion VND on the Separate Financial Statements (up from 44.6 billion VND in 2023) and 67.6 billion VND on the Consolidated Financial Statements (up from 47 billion VND in 2023).

The above is the explanation for the fluctuations in the profit after corporate income tax on the Separate Financial Statements for the 4th Quarter of 2024 of Hanoi Construction Corporation - JSC compared to the same period last year.

Sincerely./.

Recipients:

- As above;
- Filing: VP, TCKT;

HANOI CONSTRUCTION CORPORATION - JSC



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